



Healthcare News and Deals - June 26th, 2025

1. Commure secures \$200M Growth Financing from General Catalyst's Customer Value Fund to Accelerate AI Healthcare Platform

The funding will accelerate Commure's AI healthcare platform expansion, including ambient documentation and revenue cycle solutions, while scaling sales and implementation teams. With \$200M+ ARR and 130+ health system clients, the company maintains profitability optionality despite rapid growth. CEO Tandon targets IPO readiness within two years, building on partnerships like HCA Healthcare. ([Link](#))

2. Tennr secures \$101M Series C Led by IVP with ICONIQ, Andreessen Horowitz, Lightspeed, GV to Transform Healthcare Referrals with Real-Time Visibility

The funding will expand Tennr's referral network, which uses specialized AI to automate documentation review and track referrals in real time, reducing delays. Processing millions of referrals, the platform has tripled revenue since Series B, saving hundreds of manual hours daily for clients while addressing gaps in care coordination. ([Link](#))

3. Arine Secures \$30M Series C Led by Town Hall Ventures with Kaiser Permanente Ventures for AI Medication Optimization Platform

The funding will enhance Arine's AI medication optimization platform, which has shown 10%+ cost savings and 40%+ fewer hospitalizations. With 100% YoY growth, the company will expand specialty pharmacy management and data integration for personalized therapy. The \$66M total investment reflects confidence in its clinical-AI impact on value-based care. ([Link](#))

4. RevelAi Health raises \$3.1M Seed Round Led by Ulu Ventures and Symphonic Capital with Orthopedic VC, Sand Hill Angels & Surgeon Consortium for MSK AI Platform

The funding will enhance RevelAi's AI platform for musculoskeletal care, automating triage, documentation, and value-based reporting to address the \$420B MSK crisis. Its 24/7 virtual navigator reduces ED visits while integrating with CMS bundled payments. Backed by orthopedic leaders, the oversubscribed round supports EHR integrations and AI risk pathways amid physician shortages. ([Link](#))

5. Glytec secures \$36M Growth Investment Led by Savitr Capital and Hayfin Capital to Expand Insulin Management Platform

The funding will advance Glytec's AI-powered insulin management platform, enhancing real-time dosing recommendations and EMR integration. The investment supports R&D, CMS quality measure compliance, and team growth to improve diabetes care outcomes while reducing clinician workload. Glytec aims to scale its proactive management solutions amid rising health system accountability. ([Link](#))

6. Nabra secures \$70M Series C Led by HV Capital with Highland Europe, DST Global, Cathay Innovation & Tony Fadell's Build Collective for AI Clinical Workflow Platform

The funding will expand Nabra's AI clinical workflow platform, which reduces documentation time by 50% for 85,000+ clinicians across 130+ health systems. With 5x revenue growth and 30B monthly tokens processed, the \$120M total investment supports EHR automation, coding enhancements, and nursing workflows while advancing responsible AI standards. ([Link](#))

7. Quilt Health secures \$6M Seed Funding Led by MaC Venture Capital & Underscore VC with Meridian Street Capital, BoxGroup, Watershed VC & Coalition Operators

The funding will expand Quilt's AI-powered clinical trial platform beyond sickle cell disease to neurological and cardiovascular conditions, addressing high enrollment failure rates. Partnering with NASCC's 115+ centers, the platform enhances trial diversity and access while streamlining workflows. The investment supports team growth and partnerships with underserved health systems to broaden participation. ([Link](#))

8. VoiceCare AI raises \$4.54M Seed Round Led by Caduceus Capital Partners with Bread & Butter Ventures, Mayo Clinic & Strategic RCM Partner

The funding will scale VoiceCare AI's HIPAA-compliant platform, automating payer workflows like prior authorizations through its voice agent Joy. Backed by Mayo Clinic, its VC-Eval tech ensures accuracy in administrative tasks. The SOC 2-certified system aims to reduce healthcare inefficiencies, supporting product development and engineering hires while maintaining security standards. ([Link](#))

9. Faction Imaging secures \$10M Led by Nodenza Venture Partners to Revolutionize AI-Native Medical Imaging

The funding will advance Faction's AI-native imaging platform, combining custom hardware and computational techniques to improve radiology efficiency. With a strong IP portfolio and prototypes, the company addresses global diagnostic workflow challenges. Nodenza highlighted its potential to redefine medical imaging beyond legacy systems, leveraging clinical insights for scalable, accurate solutions. ([Link](#))

10. Sword Health raises \$40M at \$4B Valuation Led by General Catalyst with Khosla Ventures, Comcast Ventures, Lince Capital & Others

Sword Health has postponed its IPO to 2028+, raising \$40M at a \$4B valuation to expand into cardiovascular and GI care. Despite \$240M annual revenue and profitability, CEO Bento seeks acquisitions and secondary market liquidity. The \$380M-total-funded company plans a 2025 tender offer targeting a \$5B valuation. ([Link](#))

11. Materna Medical raises \$20M Series B2 Led by InnovaHealth Partners with GLIN Impact Capital, Wealthing VC Club, Citrine Angels, Wavemaker Three-Sixty Health, Kimera Limited, Women's Venture Capital Fund & Golden Seeds for Women's Pelvic Health Innovation

The funding will support FDA De Novo submission for Ellora™, a device to prevent childbirth-related pelvic floor injuries, now in trials at 20 U.S. hospitals. Materna's portfolio includes FDA-cleared Milli™ for vaginismus, addressing unmet needs in women's pelvic health and targeting the \$25B market with clinically validated solutions. ([Link](#))

12. Corvia Medical secures \$55M from Third Rock Ventures, General Catalyst, AccelMed, Lumira Ventures & Strategic Investors for Heart Failure Treatment

The funding will complete the RESPONDER-HF trial evaluating Corvia's FDA Breakthrough-designated Atrial Shunt for heart failure with preserved/mildly reduced ejection fraction. The sham-controlled study across 65+ global sites aims to generate pivotal data for the implantable device, which reduces left atrial pressure to improve symptoms for 26M+ HF patients worldwide. ([Link](#))

13. ABM Respiratory Care raises \$14.8M Series B Led by Worthy Venture Resources with Blue Wave Capital & Others for Airway Clearance System

The funding will accelerate U.S. commercialization of ABM's BiWaze Clear system, which enhances mucus clearance for respiratory patients through saline, air pulses, and vibrations. The oversubscribed round supports clinical research and digital health upgrades, building on recent FDA clearance for ventilator-integrated acute care. The closed-loop design improves safety in managing chronic and acute lung conditions. ([Link](#))

14. PointCaré raises €1.5M from Private Investors for ICU AI Platform OnTarget

The funding will advance PointCaré's AI platform OnTarget, which synthesizes real-time ICU/OR data into transparent clinical recommendations using agentic AI. Founded by an anesthesiologist-astrophysicist, the solution aims to reduce complications and costs while preparing for EU MDR approval by 2028, addressing critical care inefficiencies through integrated data insights. ([Link](#))

15. Allia Health secures \$2M from Tim Draper & Stanford Angels for Mental Health Platform Expansion into Pakistan

The funding will scale Allia's clinician-facing mental health platform in Pakistan, combining telehealth, automated documentation, and outcome tracking. Co-founded by Saroosh Khan, the startup aims to reduce US provider burdens while addressing Pakistan's fragmented care through local engineering hires. Backed by Tim Draper, it bridges disparities with data-driven solutions for precision mental health. ([Link](#))

Events:

1. July 7 - 8th Mayo Clinic's AI Summit: Generative AI, Information Retrieval and Evidence-Based Medicine

The event, held July 7-8, 2025 in Rochester, Minnesota, this summit brings AI and healthcare professionals together to explore advances in generative AI, information retrieval, and evidence-based medicine through lightning talks, workshops, and posters, fostering collaboration and innovation in patient care, research, and the future of healthcare delivery. ([Link](#))

2. July 10 - 11th HIMSS AI in Healthcare Forum

The HIMSS AI in Healthcare Forum, held July 10-11, 2025 in New York, brings healthcare leaders together to explore real-world AI applications, address ethical and governance challenges, and develop leadership strategies. The event features expert panels, case studies, and networking focused on advancing digital health transformation and patient care. ([Link](#))

HDIG

Healthcare Development & Innovation Group



HDIG SEARCH



HDIG PARTNERS



HDIG FUNDS