



Healthcare News and Deals - July 18th, 2025

- 1. Atrium Health Wake Forest Baptist Invests \$130M in Hugh Chatham Health Partnership:** The collaboration will enhance healthcare access in North Carolina's Yadkin Valley through expanded resources and services. Hugh Chatham Health, an 81-bed hospital with 70+ providers, will integrate into Atrium's academic health system while retaining its community-focused approach. The \$100M investment will support facility and service upgrades, while \$30M establishes a foundation for regional wellness initiatives. The partnership combines Hugh Chatham's patient-centered care with Atrium's academic expertise, including Wake Forest University School of Medicine. The deal strengthens rural healthcare delivery through shared infrastructure, benefiting a region served by Hugh Chatham's 900+ employees and Atrium's broader network of 300+ care locations. ([Link](#))
- 2. Health Advocates Network secures \$15.6M Growth Capital for National Healthcare Staffing Expansion:** The Boca Raton-based healthcare staffing firm will use the combined debt/equity funding to fuel organic growth, geographic expansion, and strategic acquisitions after completing four Q4 2024 purchases including Medical Temps and Staff America. Recognized among Inc. 5000's fastest-growing companies, the organization employs 121 nationwide and serves hospitals/clinics across the U.S. While investors weren't disclosed, management participated in the oversubscribed equity round alongside existing backer JP Morgan. The capital strengthens the company's position in the competitive healthcare workforce solutions market, supporting its acquisition strategy and service capabilities. Recent deals have expanded its temporary staffing portfolio for clinical and diagnostic roles. ([Link](#))
- 3. BrachyDOSE secures €554K from Coinvest Capital, BSV Ventures & LitBAN/EstBAN for Radiation Safety Tech:** The medtech startup's solution combines sensor hardware with predictive analytics software to prevent radiation injuries during cancer radiotherapy, potentially eliminating 100% of treatment-caused damage. Currently being tested at Lithuania's leading cancer centers, the system provides real-time dose measurement and clinical decision support to improve treatment precision. Funding will accelerate CE/MDR certification for EU market entry while expanding the team with commercial expertise. The technology addresses a critical gap in radiation oncology where current dose approximations often cause patient complications. With backing from Baltic and Nordic investors, BrachyDOSE aims to transform radiotherapy safety by converting medical physics research into actionable clinical tools for hospitals. ([Link](#))
- 4. OpenEvidence Hits \$3.5B Valuation with \$210M Series B Led by Google Ventures & Kleiner Perkins, with participation from Coatue Management, Conviction Partners, Sequoia Capital, and Thrive Capital:** The AI-powered clinical decision platform, now used

by 40% of U.S. physicians daily, launched DeepConsult™ - free PhD-level research agents for complex cases. Backed by Sequoia, Coatue, and Thrive, the startup processes 8.5M monthly consultations across 10,000+ hospitals. Partnerships with AMA/JAMA and NEJM provide gold-standard medical content, while HIPAA-compliant AI synthesizes research 100x faster than manual review. Founded by Kensho creator Daniel Nadler, OpenEvidence addresses physician burnout by reducing evidence-to-practice lag time. The funding will expand content alliances and sustain rapid growth (2,000% YoY) as it becomes medicine's dominant AI copilot, currently influencing care for 100M+ Americans annually. ([Link](#))

5. evolvedMD secures \$34M Series B Led by Goldman Sachs, with participation from Healthworx, Waterline Ventures, Conductive Ventures, FCA Venture Partners and Tectonic Ventures to Expand Behavioral Health Integration:

The Arizona-based company embeds behavioral health specialists in primary care clinics across five states, serving 36,000+ patients annually through partners like Banner Health and VillageMD. The funding will expand its collaborative care model, which combines clinician integration with proprietary coordination technology. Recent CMS billing code adoption has accelerated industry-wide implementation of this approach. Despite investor caution in behavioral health, evolvedMD demonstrated strong traction with 255% revenue growth (2021-2023) and Inc. 5000 recognition. CEO Erik Osland positioned the model as fundamental to healthcare's integration trend, moving beyond referral-based systems. The round reflects confidence in value-based care solutions addressing mental health access gaps. ([Link](#))

6. Asepha secures \$4M Seed Funding Led by Glasswing Ventures & Core Innovation Capital, with participation from Ripple Ventures, Front Row Ventures, Redbud VC, Panache Ventures, and MGVC for Pharmacy AI Agents:

The pharmacy automation platform, co-founded by pharmacist Eunice Wu and AI engineer Can Uncu, deploys specialized agents that handle 70% of calls and process handwritten prescriptions with 96% accuracy. Backed by Panache, RedBud, and MGVC, the oversubscribed round will fund team growth, a NYC office, and global expansion. Already serving Fortune 50 clients, Asepha's AI outperformed human pharmacists in 71% of blinded trials for administrative tasks. The solution addresses critical pharmacy staffing shortages by reducing manual workloads, allowing professionals to focus on patient care. Investors highlighted its verticalized approach to solving healthcare's labor crisis through compliant, workflow-integrated AI. ([Link](#))

7. Fellow Health secures \$24M Series B from 5AM Ventures & Forest Road Company to Transform Male Fertility Testing:

The reproductive health innovator will expand its CLIA-certified mail-in semen analysis services, which currently process 400+ daily samples through 2,500+ US fertility/urology practices. With \$48M total funding, the company addresses male infertility testing gaps through clinically validated at-home kits that eliminate clinic visits. Revenue grew 40% YoY, targeting profitability in fertility services by 2026. The investment will broaden employer benefit partnerships and accessibility initiatives, building on 50,000+ tests delivered this year. Forest Road's Bill Burkoth joins the board as the company disrupts traditional male reproductive care models with convenient, private testing alternatives that maintain medical-grade accuracy. ([Link](#))

8. GT Medical Technologies secures \$53M led by Evidity Health Capital and Accelmed, with participation from MVM Partners, Gilde Healthcare, FemHealth Ventures, Medical Technology Venture Partner & Warren Point Capital for Brain Tumor Therapy:

The Arizona-based company will use the funding to expand commercialization of its GammaTile device—an FDA-cleared collagen matrix that delivers targeted radiation post-brain tumor removal. The financing completes a \$53M round, supporting two randomized trials for brain metastases and glioblastoma treatments. New investors joined existing backers as GT Medical grows its Center of Excellence Program, recognizing top neuro-oncology institutions like USC Brain Tumor Center. CEO Per Langoe, who previously led Palette Life Sciences to a \$600M acquisition, aims to integrate the technology into standard care workflows. The device addresses recurrent and newly diagnosed tumors, offering localized radiation therapy during initial resection surgeries.

[\(Link\)](#)

9. M7 Health secures \$10M Series A Led by Threshold Ventures, with participation from 25m Health & Lakehouse to Transform Nurse Staffing with AI:

Founded by nurse Ilana Borkenstein and Eric Gruskin, M7 Health's AI-powered platform streamlines nurse scheduling while honoring staff preferences—reducing administrative time by 50% and overtime by 40% at 60+ hospitals. The solution, designed with frontline input (25% of employees are nurses), addresses healthcare's staffing crisis through predictive analytics and automated shift-filling. With 13,000+ users and 90% engagement rates, the company plans to double its hospital footprint by year-end. The funding will enhance AI capabilities and expand teams. M7 differentiates itself in a crowded market by quantifying nurse satisfaction alongside operational needs, creating what it calls a "technological olive branch" between staff and administrators. ([Link](#))

10. Solence secures €1.6M from Impact Shakers Ventures, Bpifrance & Angels to Tackle PCOS with AI Digital Therapeutics:

The Paris-based FemTech startup offers a 12-week AI-powered program combining lifestyle interventions and symptom tracking for PCOS management. Founded by Clara Stephenson after her own decade-long diagnostic journey, Solence addresses a condition affecting 20% of women globally, 85% of whom lack proper support. The app provides personalized care plans, monthly health assessments, and evidence-based habit formation tools. Backed by Leetchi founder Céline Lazorthes and others, the funding will enhance product development and clinical partnerships. Solence aims to shift PCOS care beyond pharmacotherapy, combating misinformation and high treatment costs while improving quality of life for women with the chronic hormonal condition. ([Link](#))

11. The Blue Box secures €3M from Unconventional Ventures, Fund F, Hans(wo)man Group, Grow Ventures Partners, Krups Family Office and Spanish Association Against Cancer for AI Breast Cancer Test:

The Spanish startup is developing a urine-based screening tool that detects breast cancer through volatile organic compound analysis and AI pattern recognition. Targeting women with dense breasts (50% of screenings) where mammograms often fail, the radiation-free test could improve early detection rates beyond current national programs. Funding will support clinical trials toward 2026 CE marking, with backing from the Spanish Association Against Cancer validating its potential. Founded by Judit Giró, the solution addresses critical gaps in global screening accessibility. The round included repeat investors like Torsten Kolind and new supporters like Grow Ventures, accelerating production of medical-grade devices and trial recruitment across Europe. ([Link](#))

Events:

1. August 12 - 13th Healthcare Technology & AI Transformation Assembly:

The Healthcare Technology & AI Transformation Assembly, August 12–13 in Atlanta, connects C-suite healthcare executives to discuss AI-driven transformation. The assembly features expert panels, strategic discussions, and networking focused on patient analytics, predictive modeling, and digital innovation, empowering leaders to drive impactful change in healthcare organizations. ([Link](#))

2. August 15 - 16th Machine Learning for Healthcare (MLHC)

Conference: MLHC Conference, August 15–16 in Rochester, Minnesota, gathers computer scientists, clinicians, and researchers to advance machine learning in healthcare. The event includes talks, panels, and poster sessions, fostering interdisciplinary collaboration and innovation to improve medical data analysis, clinical decision-making, and patient outcomes through cutting-edge AI research. ([Link](#))

HDIG

Healthcare Development & Innovation Group



HDIG SEARCH



HDIG PARTNERS



HDIG FUNDS